

SAHARA ENERGY LTD.

Sahara Energy Ltd. Provides Update on Private Placement

March 18, 2014, Calgary -- Sahara Energy Ltd. (TSX Venture: SAH) (**Sahara**) announces that the previously-announced C\$600,000 private placement is now expected to be completed with JF Investment (Hong Kong) Co., Limited (**JF Investment**). The funds were initially received by Sahara from a different investor as a non-refundable deposit on a larger investment. The obligations of the non-refundable deposit have now been assigned to JF Investment. Discussions are ongoing with JF Investment with respect to an additional investment.

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Forward Looking Information: This news release contains forward looking statements related to the proposed financing. These statements are based on current expectations that involve a number of risks and uncertainties which could cause actual results to differ from those anticipated.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.